

Code CCI
Company name Cuchi Commercial and Industrial Developing Investment JSC
Date 04/23/2018
Subject Resolution of Annual General Meeting 2018

Content:

Cuchi Commercial and Industrial Developing Investment Joint Stock Company announced the resolution of 2018 Annual General Meeting (AGM) dated April 21, 2018 as follows:

Article 1:

1. The AGM approved the business performance in 2017 and business plan for 2018:

a. Business performance in 2017 (consolidated, audited):

- Total revenue: 352.292 billion dongs
- Total expenses: 316.179 billion dongs
- Profit before tax: 36.113 billion dongs
- Corporate income tax: 7.384 billion dongs
- Profit after tax: 28.729 billion dongs
- Dividend ratio: 13%

b. Business plan for 2018:

- Total revenue: 400 billion dongs
- Total expenses: 360.625 billion dongs
- Profit before tax: 39.375 billion dongs
- Corporate income tax: 7.875 billion dongs
- Profit after tax: 31.5 billion dongs
- Charter capital: 177.438 billion dongs
- Dividend payment ratio: from 12% and more
- Investment projects in 2018:
 - ✓ Tay Bac Cu Chi Industrial Zone – Expansion Stage (173.26 hectares).
 - ✓ Resettlement Project (3.38 hectares);
 - ✓ Dinh Kiep Social Housing Project (4,422.2 m2).

2. The AGM approved the report of the Board of Directors.

3. The AGM approved the report of the Board of Supervisors in 2017.
4. The AGM approved the report of the Board of Supervisors in the third term (2013-2017).
5. The AGM approved to authorize the Board of Directors to choose an audit company to audit CCI's financial statements in 2018.
6. The AGM approved the audited financial statements in 2017.
7. The AGM approved the 2017 profit distribution, as follows:

By: dong

Total revenue	352,292,889,876
Total expenses	316,179,725,266
Profit before tax	36,113,164,610
Corporate income tax	7,384,389,986
Profit after tax	28,728,774,624

The 2017 profit distribution:

By: dong

No.	Item	Distribution ratio	Amount
	Profit after tax for the fund distribution		28,728,774,624
1	Bonus fund for the Board of Directors when profit target is completed	1%	287,287,746
2	Bonus fund for the Board of Directors when profit target is exceeded	10%	72,877,462
	Total		360,165,208
	Remaining profit		28,368,609,416
1	Investment development fund	5%	1,418,430,471
2	Bonus fund	10%	2,836,860,942
3	Welfare fund	5%	1,418,430,471

4	Remaining profit in 2017	80%	22,694,887,532
	The undistributed profit		
1	The undistributed profit in 2016		1,706,519,611
2	The undistributed profit in 2017		22,694,887,532
	Total		24,401,407,143
	Dividend		
1	Paid the first dividend for 2017: 121,656,000 dongs (600 dongs/share)	175,411,050,000 * 6%	10,524,663,000
2	The second dividend for 2017: 141,932,000 dongs (700 dongs/share)	175,411,050,000 * 7%	12,278,773,500
	Total		22,803,436,500
	Remaining profit in 2017		1,597,970,643

8. The AGM approved the report on the bonus fund for the Board of Directors, Board of Supervisors in 2017.
9. The AGM approved the plan for the bonus fund for the Board of Directors, Board of Supervisors in 2018.
 - Bonus fund for the Board of Directors when profit target is completed: 1%/Profit after tax.
 - Bonus fund for the Board of Directors when profit target is exceeded: 10%/ the exceeded part of profit.
10. The AGM approved the adjustments to the Articles of Association and the corporate governance regulation.
11. The AGM approved that the BOD Chairman will concurrently hold the position of CEO.
12. The AGM approved the election result of the Board of Directors and the Board of Supervisors in the fourth term (2018 - 2022):

Board of Directors:

- Mr. Phan Van Toi
- Mr. Phan Hoang Tuan

- Mr. Doan Minh Duy
- Mr. Tran Viet Anh
- Mr. Nguyen Van Tam

Board of Supervisors:

- Mr. Nguyen Ngoc Dang Khoa
- Mr. Pham Van Hau
- Mr. Nguyen Thanh Nhut.

Article 2: This resolution shall take effect from the date of signing.